

**MINUTES**  
**RSU 13 FINANCE COMMITTEE MEETING**  
**THURSDAY – APRIL 9, 2015**  
**McLAIN SCHOOL**  
**4:00PM**

Committee	Committee & Admin. Liaison	Committee or Visitors
<input checked="" type="checkbox"/> Don Robishaw, Chair	<input checked="" type="checkbox"/> Tess Kilgour	<input checked="" type="checkbox"/> Steve Roberts
<input type="checkbox"/> Sally Carleton	<input checked="" type="checkbox"/> Pete Orne, Admin Liaison	<input type="checkbox"/>
<input checked="" type="checkbox"/> Christine Curtis	<input checked="" type="checkbox"/> John McDonald	<input type="checkbox"/>
<input type="checkbox"/> Sherm Hoyt	<input type="checkbox"/>	<input type="checkbox"/>
<b>Time IN: 3:30PM</b>	<b>Time OUT: 5:15PM</b>	
Discussion		Results / Follow Up
1. Review and Sign Warrants		Warrants reviewed and signed
2. Review Financials: <ul style="list-style-type: none"> <li>• General Fund</li> <li>• Food Service</li> <li>• Special Education</li> </ul>		<p>General Fund: Bottom line Just over 24% remaining, 2% underspent. Budget frozen. Going through every request and judging whether it is educationally necessary. About 95% through our oil budget. Asked for estimate from Maritime Energy through 6/10/15. Haven't received yet. \$25000 over budget for snow plowing/removal. Substitute line over-spent.</p> <p>Food Service- Estimating a net loss of \$215,000, which is \$45,000 more than we budgeted. \$2000 in donations, ear marked for meals for adults. Child meals are reimbursed, adults are not. Using donations to offset cost of adult meals to boost attendance.</p>

	Special Ed: 32% remaining, projecting \$200,000 underspent. \$10,000 added to next year's budget for van to help offset cost of special transportation.
3. Update on St. George Withdrawal (if needed)	MCST- 24.5% contribution from St. George, their share of tuition for MCST. Tuition rates much higher than those in surrounding areas. We have been allocating every cost at O-West as a 9-12 cost. 5 grade levels of costs divided by 4 has skewed tuition costs. Reduction in tuition. Charging \$11,000 for 9-12, \$10,000 for K-8. Tuition revenue reduced by \$125,000. Discussion around how St. George teachers will be paid, as they are no longer part of our district on July 1, but their contracts remain in effect until 8/31. St. George will pay 25.4 percent. Have not requested any of our services, with the exception of Special Education.
4. Discuss Finance Policies (if needed)	
5. Insurance Update	Update on liability insurance: 5 companies have replied.  Health insurance will remain about the same.
6. Budget Process Feedback	
7. Budget Timeline – formalize process for future	Tess would like to see budget by March 1 next year.
8. Other	Administration costs for Pre-K and GBS. Different options to consider as we

	<p>proceed.</p> <p>Concerns regarding space</p> <p>FY 15-16 Budget previewed, will be distributed to full board at Budget Meeting tonight.</p>
9. Adjourn	5:15pm